



## 5,495 SF BUILDING FOR LEASE

7615 VOICE OF AMERICA CENTRE DR WEST CHESTER TOWNSHIP, OH 45069

# LOCATED IN 450,000 SF TARGET ANCHORED CENTER



# RE

#### PROPERTY OVERVIEW

7615 Voice of America, an exceptional commercial property located in West Chester, Ohio. This prime commercial space offers a range of opportunities for businesses seeking a strategic location, excellent visibility, and modern amenities. With its impressive features and convenient location, this property is perfect for businesses looking to establish a presence in a thriving commercial hub.

### LOCATION OVERVIEW

The commercial property is strategically located in West Chester, Ohio, a vibrant and rapidly growing commercial area. It is situated in close proximity to major roads and highways, offering easy access to the surrounding areas and making it convenient for employees, clients, and customers to reach. The property is also surrounded by a thriving business community, including retail centers, restaurants, and other commercial establishments, providing ample opportunities for collaboration and networking.

<b>OTAL SF</b> 5,495 SF

#### LEASE HIGHLIGHTS

- > 14 private offices
- > Open bullpen
- > Interior suite bathrooms
- > Elevator access
- > Numerous amenities walkable
- > High-speed internet
- > Well-maintained common areas
- > Surveillance cameras and alarm systems











## PROPERTY PHOTOS









### PROPERTY AERIAL





#### 

R

Since the beginning of 2019, 1.7 million SF of new space has entered the market, predominantly smaller storefront and freestanding retail properties. The largest delivery was a 170,000-SF Menards, the fifth Cincinnati-area location, which opened mid-2019 in Florence, Kentucky. A new downtown Kroger supermarket and food hall opened in September 2019, adding just over 68,000 SF. In Butler County, the 63,000-SF Crossings of Beckett opened in October 2019. The center is located in West Chester, with a modest amount of space occupied by a few small tenants, including a nail salon, Supercuts, and Pet People. Most of the space remained available as of 23Q1.

A notable redevelopment opened in Clifton/Midtown, supported by a \$30 million federal Choice Neighborhood grant. The Avondale Town Center reopened after a \$100 million redevelopment, going from a single-story strip center to a multi-story mixed-use property. The center was completed in October 2019, with about 78,000 SF of retail space and 119 apartments, both market-rate and low-income units. Retail tenants include a laundromat, day care, a UC Health center, and the Urban League of Greater Southwest Ohio's Center for Social Justice. Around 500,000 SF of space has delivered since the beginning of 2021, including a redevelopment in the Forest Park/West Submarket. Brixmor Property Group, the owner of Western Hills Plaza, demolished the vacant Sears building and invested \$17 million to add 42,000 SF of multi-tenant storefront space. The new space delivered in February and is now fully occupied, with Old Navy, Spectrum, Ulta, and Sleep Outfitters occupying the center. The original power center is currently home to Target, Staples, T.J. Maxx, Bed Bath & Beyond, and Michaels. The pipeline of projects under construction and planned is modest, totaling 409,000 SF as of 23QIZ.



#### DEMOGRAPHICS

2022 SUMMARY	1 MILE	3 MILES	5 MILES
Population	3,880	65,027	144,091
Households	1,442	23,427	52,342
Families	1,029	18,125	39,703
Average Household Size	2.66	2.76	2.74
Owner Occupied Housing Units	1,170	18,748	42,484
Renter Occupied Housing Units	272	4,678	9,858
Median Age	42.2	38.9	39.2
Median Household Income	\$93,455	\$114,384	\$114,885
Average Household Income	\$123,665	\$152,159	\$152,141

2027 SUMMARY	1 MILE	3 MILES	5 MILES
Population	3,821	66,660	146,943
Households	1,423	24,087	53,531
Families	1,012	18,606	40,499
Average Household Size	2.65	2.75	2.73
Owner Occupied Housing Units	1,166	19,264	43,553
Renter Occupied Housing Units	257	4,822	9,978
Median Age	42.8	39.4	39.7
Median Household Income	\$104,206	\$127,979	\$129,680
Average Household Income	\$140,934	\$169,769	\$171,822

202 144,091 5-Mile

Population

¢,

Р



••••••••••••••

**\$114,885** 5-Mile Median Household Income



Butle

st Park

52,342 <sup>5-Mile</sup> Households

#### 1 MILE KEY FACTS







### CONFIDENTIALITY DISCLAIMER

All materials and information received or derived from Rath Equity, its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Rath Equity, its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Rath Equity will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Rath Equity makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Rath Equity does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with an attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with agpropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Rath Equity in compliance with all applicable fair housing and equal opportunity laws.

#### PRESENTED EXCLUSIVELY BY:



ADAM RATH | BROKER adam@rathequity.com 513.888.8669 rathequity.com